



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

William G. Holland, Auditor General

**SUMMARY REPORT DIGEST**

**INTERMEDIATE SERVICE CENTER #1**  
**NORTH COOK**

**FINANCIAL AUDIT (In accordance with the Single  
Audit Act and OMB Circular A-133)  
For the Year Ended: June 30, 2010  
Release Date: March 30, 2011**

**Summary of Findings:**  
**Total this audit: 0**  
**Total last audit: 0**  
**Repeated from last audit: 0**

**INTRODUCTION**

Our report covers the financial audit, in accordance with the Single Audit Act and OMB Circular A-133, for the period ending June 30, 2010.

**AUDITORS' OPINION**

Our auditors state the Intermediate Service Center #1's financial statements as of June 30, 2010 are fairly presented in all material respects.

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WILLIAM G. HOLLAND  
Auditor General

WGH:KJM

AUDITORS ASSIGNED: Bass, Solomon, & Dowell, LLP were our special assistant auditors for this audit.

{Revenues and expenditures are summarized on the reverse page.}

**INTERMEDIATE SERVICE CENTER #1**  
**NORTH COOK**

**FINANCIAL AUDIT**  
**(In Accordance with Single Audit Act and OMB Circular A-133)**  
**For The Year Ended June 30, 2010**

	<b>FY 2010</b>	<b>FY 2009</b>
<b>TOTAL REVENUES</b>	\$5,568,419	\$5,350,777
Local Sources	\$2,064,756	\$2,195,317
% of Total Revenues	37.08%	41.03%
State Sources	\$2,618,979	\$2,393,109
% of Total Revenues	47.03%	44.72%
Federal Sources	\$884,684	\$762,351
% of Total Revenues	15.89%	14.25%
<b>TOTAL EXPENDITURES</b>	\$5,615,197	\$5,282,794
Salaries and Benefits	\$3,505,946	\$3,224,669
% of Total Expenditures	62.44%	61.04%
Purchased Services	\$1,784,059	\$1,619,211
% of Total Expenditures	31.77%	30.65%
All Other Expenditures	\$325,192	\$438,914
% of Total Expenditures	5.79%	8.31%
<b>TOTAL NET ASSETS</b>	\$2,649,823	\$2,696,601
<b>INVESTMENT IN CAPITAL ASSETS</b>	\$140,046	\$199,563
Percentages may not add due to rounding.		

<b>EXECUTIVE DIRECTOR</b>
During Audit Period: Mr. Robert Ingraffia Currently: Mr. Robert Ingraffia